CHAPTER NO. 68

HOUSE BILL NO. 2415

By Representative Roach

Substituted for: Senate Bill No. 2400

By Senator Williams

AN ACT to amend Chapter 17 of the Private Acts of 1995; and any other acts amendatory thereto, relative to the levy of a privilege tax on the occupancy of any rooms, lodgings or accommodations furnished to transients by any hotel, inn, tourist camp, tourist court, tourist cabin, motel or any place in which rooms, lodgings or accommodations are furnished to transients for a consideration in Jefferson County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 17 of the Private Acts of 1995, and any other acts amendatory thereto, is amended in SECTION 2 by deleting the language "four percent (4%)" and substituting instead the language "eight percent (8%)".

SECTION 2. Chapter 17 of the Private Acts of 1995, and any other acts amendatory thereto, is further amended in SECTION 3 by adding the following language at the end of the section:

> The proceeds received from the additional four percent (4%) increase in 2005 by this act shall be deposited with the county trustee and used exclusively for debt service related to capital projects and improvements in the general fund, school fund and other capital projects funds as designated by resolution of the board of county commissioners of Jefferson County.

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Jefferson County. Its approval or nonapproval shall be proclaimed by the presiding officer of Jefferson County and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.

PASSED: May 27, 2005

JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 17th day of June 2005

PHIL BREDESEN, GOVERNOR